

KIJANITM
COMMODITY FUND





“Sophisticated investors seek protection in the commodity sector”

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Kijani

a Unique Opportunity

In uncertain times, sophisticated investors seek protection in the commodity sector, especially in gold and precious metals. When there is economic, political, and financial volatility, these are seen as defensive investments.

Commodities offer a proven hedge against inflation. There is also direct correlation between increasing commodity prices in the light of uncertainty in equity and currency markets. Precious metals and gold in particular, offer excellent security as part of a diversified portfolio.

The Kijani Investment Model takes full advantage of the universal demand for such commodities. Utilising the long established traditional trading markets that have existed for centuries combined with cutting edge technology the Fund is able to provide convenient and relatively liquid access to this highly rewarding alternative asset class.



Unlike “long only” funds, Kijani’s unique approach ensures that profits are made over relatively short trading cycles. It is not necessary for the price of a particular commodity to rise in order for the Fund to make a profit.

To ensure that this model is followed consistently and objectively, Kijani work with Lloyds of London Approved Assessors, this also enables physical transactions to be fully insured further mitigating investment risk. To enhance liquidity, and to complement the physical commodity trading cycles the fund makes limited, unleveraged use of Systematic trading to exploit opportunities based on market conditions.

As a result investments are not exposed to medium or long term price volatility.

The Fund aims for a minimum Absolute Return of 20% per annum with no upper limit.

Investment Process

Within the Mauritian Regulated Protected Cell Company Structure, the Kijani Fund offers investors the opportunity to access a unique investment strategy, with highly managed exposure to risk compares to more traditional “Long Only” investment funds.

Fund

- Custodian Bank responsible for the safekeeping of Cash and Fund Assets including subscription and redemption monies.
- Daily Dealing and Weekly Valuation of Fund Assets carried out by independent FSC regulated Fund Administrators, Belvedere Management. Belvedere are leading independent administrators for +/- 440 funds.
- Annual Audit by Ernst & Young.



Internal Investment Controls

- Multi Investment Approach - not dependent upon one product type, country, region or investment style.
- Lloyds Approved Risk Assessment of sellers, ensuring clear title and clear history of origin.
- Lloyds Insurance for full market value, and a slippage facility to cover large price corrections on physical trades.
- Lloyds Approved Assessors to supervise testing, packaging, and the review and approval of all relevant documents prior to purchase.
- Internationally recognised logistics partners used to provide transportation and security of goods.
- Exposure to physical commodities is usually limited to a maximum of 72hrs between point of purchase and point of sale.

Fund Structure

The Fund operates within a Protected Cell of the Four Elements PCC, an Open Ended Collective Investment Scheme Established in 2008 and regulated by the Mauritius Financial Services Commission.

The Protected Cell Company (“PCC”) was introduced in Mauritius in 2000 and is governed by the Protected Cell Companies Act 1999 (the “Act”). The concept of a PPC is that a company, while it remains a single legal entity, may create segregated cells (each, a “Cell”) such that the assets and liabilities of each Cell are legally separate from the assets and liabilities of any other Cell. The segregated cell concept is well established in the financial world and also exists in various other jurisdictions (BVI, the Cayman Islands, the Channel Islands and Delaware) and is also referred to as a segregated portfolio company. The concept has been more widely used in the last five to ten years and has become increasingly well understood and recognised in the financial industry.

A full copy of the Fund Prospectus is available from the Fund Administrators Belvedere Management.

www.belevederemgt.com



Mauritius

a Leading Financial Service Centre

Strategically located at the cross-roads of investments in the Indian Ocean region, the Republic of Mauritius has enjoyed unprecedented socio-economic development with a substantial economic growth averaging 5% for the past 20 years. This is the fruit of careful economic governance backed up by sound business and financial infrastructure with a reputation for reliability, efficiency and probity.

The Government introduced a wide range of incentives to attract investments, and as a result, while the agricultural sector used to dominate, up-market tourism followed by textile production now accounts for the greater part of the Mauritian economy. The further consolidation of the legal and fiscal framework through the enactment of a series of modern and user-friendly legislation has contributed to the rise of Mauritius as a prominent offshore financial services centre and is adding a new dimension to the economic prosperity of the country.

In formulating new legislation, the Government adopted best practice' principles thereby making Mauritius a very attractive destination for holding and structuring global investments. The legal framework governing trusts and companies is probably the most modern of all jurisdictions. Mauritius has adhered to the new international requirements, with a view to tracking money laundering and combating terrorism financing and has enacted appropriate legislation in this respect. In 2003, Mauritius joined the Egmont Group, a membership which enhances the prestige and quality image of the jurisdiction.

The attractiveness of Mauritius is further consolidated by the fact that it enjoys a solid reputation as a well regulated centre and provides for guaranteed confidentiality for those engaged in legitimate business through express provisions and customary laws governing relationships between banks and customers and between professionals and clients.

Key Partners

Investment Adviser - Lancelot Investments SARL, a privately-owned Swiss Boutique Investment Manager, specialising in the construction of multi-asset and multi-currency portfolios and solutions united by a common theme - the delivery of superior risk-adjusted returns. Lancelot's wide range of funds and group assets under management in excess of US\$ 1 billion testifies to the reputation of its principals.

Independent Administrator - Belvedere Management Limited, a Company duly licensed and regulated by the Mauritius Financial Services Commission to do Company and Trust formation, administration and management. Currently administrators for +/- 440 funds.

Investment Manager - RDL Management Limited. RDL Management is regulated by the Mauritius Financial Services Commission (FSC) and has offices in offices in Guernsey, Switzerland, Mauritius and South Africa. RDL Management forms part of an international financial services group, Stonewood Holdings Limited. As of 1st November 2011 the Group has assets under management and administration exceeding USD 13.5bn.

Fund Custodian and Banker - Mauritius Commercial Bank (MCB), founded in 1838, is the oldest and largest banking institution of <http://en.wikipedia.org/wiki/Mauritius>. It is also the oldest banking institution south of the Sahara and one of the oldest banks of the Commonwealth to have preserved its original name.

Auditors - Ernst & Young. Investors can take comfort in the fact that the fund is audited annually to international accounting standards. Ernst & Young are one of the top four accountancy/auditing firms globally.

Summary

Targets Absolute Return of 20% per annum regardless of underlying Commodity price movements

Diversification from Traditional Investment Sectors

Low volatility

Minimal correlation to traditional markets

Mauritius FSC regulated, transparent fund structure

For Sophisticated/Professional Investors seeking higher than average returns

Minimum initial Investment \$ 50,000 additional investments \$10,000

Available in GBP, USD, EUR

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